



PROJECT INFORMATION SHEET

These apartments are funded with a combination of funds from federal, state, and local agencies, to create affordable housing for households whose annual household income falls at or below the Very Low median income for the area.

1. **Type of Property:** Multi-Family Low Income Housing Tax Credit property
2. **Units:** This property features 1, 2, and 3 bedroom apartments.
3. **Unit Features:** All units are equipped with a refrigerator, stove, window coverings, and carpet in the bedrooms. This property also features mobility and sensory accessible units.
4. **Equipment and services:** On-site laundry facilities, community room for tenant events, meetings, and special gatherings, a tot-lot, after school program.
5. **Utilities:** Tenants must pay electricity and gas. Owner will pay water, sewer & trash. A utility allowance is calculated into each rent. Utility allowances are established by the Housing Authority and are adjusted annually.
6. **Current Maximum Income Limits:** Total gross annual household income Utility allowances are established by the Housing Authority and are adjusted annually. May not exceed the published income guidelines for the household size. Income limits are determined by the Department of Housing and Urban Development (HUD) and are updated on an annual basis. The gross annual household income must fall below the income limits determined by HUD that are in effect at the time of application. Applicants are encouraged to contact the property manager to inquire about current income limits.
7. **Current Rents:** Rents are based on bedroom size and unit set-aside. Applicants are encouraged to contact the property manager to inquire about current rental rates.
8. **Security Deposit:** A Security Deposit is Required. Applicants are encouraged to contact the property manager to inquire about current security deposit rates.
9. **Section 8:** We Accept Section 8. This property also has 15 units that receive project based assistance through the Housing Authority of San Luis Obispo (HASLO). Interested individuals must contact HASLO to be placed on the waiting list for one of these units.
10. **Preferences:** Veteran (see Tenant Selection Plan for more info)
11. **Pets:** No Pets are allowed.
12. **Smoking:** This is a Non-Smoking facility
13. **Selection Criteria:** Please contact the property manager to request a copy of our Tenant Selection Plan.

Courtland Street Apartments

Arroyo Grande, San Luis Obispo County

CTCAC Income Limits	Effective: ##### (For projects placed in service on or after 12/18/2013)							
	Number of Persons							
	1	2	3	4	5	6	7	8
30%	\$17,160	\$19,620	\$22,080	\$24,510	\$26,490	\$28,440	\$30,420	\$32,370
45%	\$25,740	\$29,430	\$33,120	\$36,765	\$39,735	\$42,660	\$45,630	\$48,555
50%	\$28,600	\$32,700	\$36,800	\$40,850	\$44,150	\$47,400	\$50,700	\$53,950
60%	\$34,320	\$39,240	\$44,160	\$49,020	\$52,980	\$56,880	\$60,840	\$64,740

HOME Income Limits	effective: #####							
	Number of Persons							
	1	2	3	4	5	6	7	8
Low HOME	\$28,600	\$32,700	\$36,800	\$40,850	\$44,150	\$47,400	\$50,700	\$53,950
High HOME	\$34,320	\$39,240	\$44,160	\$49,020	\$52,980	\$56,880	\$60,840	\$64,740
80%	\$45,750	\$52,300	\$58,850	\$65,350	\$70,600	\$75,850	\$81,050	\$86,300