

PROJECT INFORMATION SHEET



TDD # 1-800-735-2922

These apartments are funded with a combination of funds from federal, state, and local agencies, to create affordable housing for households whose annual household income falls at or below the Very Low median income for the area.

1. **Type of Property:** Multi-Family Low Income Housing Tax Credit property.
2. **Bedroom Sizes:** This property features 1, 2, and 3 bedroom apartment units.
3. **Unit Features:** All units are equipped with a refrigerator, stove, window coverings, and carpet in the bedrooms. This property also features mobility and sensory accessible units.
4. **Equipment and services:** On-site laundry facilities, community room for tenant events, and meetings.
5. **Utilities:** Tenants must pay electricity, gas, water and sewer. Owner will pay trash. A utility allowance is calculated into each rent Utility allowances are established by the Housing Authority and are adjusted annually.
6. **Current Maximum Income Limits:** Total gross annual household income Utility allowances are established by the Housing Authority and are adjusted annually. May not exceed the published income guidelines for the household size. Income limits are determined by the Department of Housing and Urban Development (HUD) and are updated on an annual basis. The gross annual household income must fall below the income limits determined by HUD that are in effect at the time of application. Applicants are encouraged to contact the property manager to inquire about current income limits.
7. **Current Rents:** Rents are based on bedroom size and unit set-aside. Applicants are encouraged to contact the property manager to inquire about current rental rates.
8. **Security Deposit:** A Security Deposit is required. Applicants are encouraged to contact the property manager to inquire about current security deposit rates.
9. **Section 8:** We Accept Section 8.
10. **Preferences:** Preference will be given to persons living or working in Pismo Beach. Veteran (see Tenant Selection Plan for more info)
11. **Pets:** No Pets are allowed.
12. **Smoking:** This is a Non-Smoking facility
13. **Selection Criteria:** Please contact the property manager to request a copy of our Tenant Selection Plan.

Pismo Creek Bungalows

Pismo Beach, San Luis Obispo

| CTCAC Income Limits | effective: 4/14/2017 <i>(For projects placed in service from 12/1/2011 - 12/3/2011)</i> | | | | | | | |
|---------------------|---|----------|----------|----------|----------|----------|----------|----------|
| | Number of Persons | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 30% | \$17,160 | \$19,620 | \$22,080 | \$24,510 | \$26,490 | \$28,440 | \$30,420 | \$32,370 |
| 45% | \$25,740 | \$29,430 | \$33,120 | \$36,765 | \$39,735 | \$42,660 | \$45,630 | \$48,555 |
| 50% | \$28,600 | \$32,700 | \$36,800 | \$40,850 | \$44,150 | \$47,400 | \$50,700 | \$53,950 |
| 60% | \$34,320 | \$39,240 | \$44,160 | \$49,020 | \$52,980 | \$56,880 | \$60,840 | \$64,740 |